1343619

FORM D

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM D

REC'D S.E.C.

MAY 0 2 2007

NOTICE OF SALE OF SECURITIES

PURSUANT TO REGULATION D,

SECTION 4(6), AND/OR

SECURITED OFFERING EXEMPTION

OMB APPROVAL
OMB Number: 3235-0076
Expires:
Estimated average burden
hours per response.....16.00

SEC	USE ONLY
Prefix	Serial
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Name of Offering (check if this is an amendment and name has changed, and indicate change.)	
Series B Preferred Stock Offering (Name Omitted in Original Filing in March 2007)	
Filing Under (Check box(es) that apply): Rule 504 Rule 505 Rule 506 Section 4(6) Type of Filing: New Filing Amendment	PROCESSED
A. BASIC IDENTIFICATION DATA	MAY 1.6-2007
1. Enter the information requested about the issuer	8
Name of Issuer (check if this is an amendment and name has changed, and indicate change.) RYLA TELESERVICES, INC.	FINANCIAL
Address of Executive Offices (Number and Street, City, State, Zip Code) 2120 BARRETT PARK DRIVE, KENNESAW, GEORGIA 30144	Telephone Number (Including Area Code) (678) 494-1626
Address of Principal Business Operations (Number and Street, City, State, Zip Code) (if different from Executive Offices)	Telephone Number (Including Area Code)
Brief Description of Business	
PROVIDING CUSTOMER COTNACT AND DATA/VALIDATION SERVICES	
Type of Business Organization	
corporation limited partnership, already formed other (p	please specify):
Actual or Estimated Date of Incorporation or Organization: Month Year	mated 07054123

GENERAL INSTRUCTIONS

Faderal:

Who Must File: All issuers making an offering of securities in reliance on an exemption under Regulation D or Section 4(6), 17 CFR 230.501 et seq. or 15 U.S.C. 77d(6)

When To File: A notice must be filed no later than 15 days after the first sale of securities in the offering. A notice is deemed filed with the U.S. Securities and Exchange Commission (SEC) on the earlier of the date it is received by the SEC at the address given below or, if received at that address after the date on which it is due, on the date it was mailed by United States registered or certified mail to that address.

Where To File: U.S. Securities and Exchange Commission, 450 Fifth Street, N.W., Washington, D.C. 20549.

Copies Required: Five (5) copies of this notice must be filed with the SEC, one of which must be manually signed. Any copies not manually signed must be photocopies of the manually signed copy or bear typed or printed signatures.

Information Required: A new filing must contain all information requested. Amendments need only report the name of the issuer and offering, any changes thereto, the information requested in Part C, and any material changes from the information previously supplied in Parts A and B. Part E and the Appendix need not be filed with the SEC.

Filing Fee: There is no federal filing fee.

State:

This notice shall be used to indicate reliance on the Uniform Limited Offering Exemption (ULOE) for sales of securities in those states that have adopted ULOE and that have adopted this form. Issuers relying on ULOE must file a separate notice with the Securities Administrator in each state where sales are to be, or have been made. If a state requires the payment of a fee as a precondition to the claim for the exemption, a fee in the proper amount shall accompany this form. This notice shall be filed in the appropriate states in accordance with state law. The Appendix to the notice constitutes a part of this notice and must be completed.

- ATTENTION -

Failure to file notice in the appropriate states will not result in a loss of the federal exemption. Conversely, failure to file the appropriate federal notice will not result in a loss of an available state exemption unless such exemption is predictated on the filing of a federal notice.

		A. BASIC ID	ENTIFICATION DATA		
2. Enter the information req	uested for the fol	llowing:			
• Each promoter of th	e issuer, if the iss	suer has been organized w	vithin the past five years;		
 Each beneficial own 	er having the pow	er to vote or dispose, or di	rect the vote or disposition	of, 10% or more of	f a class of equity securities of the issue
Each executive office	er and director of	f corporate issuers and of	corporate general and man	naging partners of	partnership issuers; and
• Each general and ma	anaging partner o	f partnership issuers.			
Check Box(es) that Apply:	Promoter	■ Beneficial Owner	Executive Officer	✓ Director	General and/or Managing Partner
Full Name (Last name first, if WILSON, MARK	individual)				
Business or Residence Addres 2120 BARRETT PARK DI	•	•	· ·		
Check Box(es) that Apply:	Promoter	Beneficial Owner	Executive Officer	Director	General and/or Managing Partner
Full Name (Last name first, if KELLEY, ALAN	individual)				
Business or Residence Addres	s (Number and	Street, City, State, Zip C	ode)		
800 THIRD AVENUE, 21S	T FLOOR, NEV	W YORK, NEW YORK	10022		
Check Box(es) that Apply:	Promoter	Beneficial Owner	Executive Officer	Director	General and/or Managing Partner
Full Name (Last name first, if LINDNER, ANDREW	individual)				
Business or Residence Addres 1900 SOUTH BOULEVAR	`	Street, City, State, Zip C CHARLOTTE, NORT	, i		
Check Box(es) that Apply:	Promoter	Beneficial Owner	Executive Officer	Director	General and/or Managing Partner
Full Name (Last name first, if WILSON, EVELYN	individual)	-			
Business or Residence Addres 2120 BARRETT PARK D	•		•		
Check Box(es) that Apply:	Promoter	Beneficial Owner	Executive Officer	Director	General and/or Managing Partner
Full Name (Last name first, if SUSTAINABLE JOBS FU		1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1			
Business or Residence Addres 400 WEST MAIN STREE		= = = = = = = = = = = = = = = = = = = =			
Check Box(es) that Apply:	Promoter	Beneficial Owner	Executive Officer	Director	General and/or Managing Partner
Full Name (Last name first, if FRONTIER FUND II, L.P.					
Business or Residence Addres 1900 SOUTH BOULEVAR	•	•	•		
Check Box(es) that Apply:	Promoter	Beneficial Owner	Executive Officer	Director	General and/or Managing Partner
Full Name (Last name first, if	individual)				
Business or Residence Addres THREE WACHOVIA CEN				OTTE, NORTH	CAROLINA 28202
	(Use bla	ink sheet, or copy and use	additional copies of this s	sheet, as necessary	·)

					B. 12	NFORMAT	ION ABOU	T OFFERI	٧G				
1.	Has the issuer sold, or does the issuer intend to sell, to non-accredited investors in this offering?									Yes	No E		
2.	· · · · · · · · · · · · · · · · · · ·										<u>\$</u> _35,	000.00	
2	Does the offering permit joint ownership of a single unit?										Yes	No	
 4. 					_							R	
•	Enter the information requested for each person who has been or will be paid or given, directly or indirectly, any commission or similar remuneration for solicitation of purchasers in connection with sales of securities in the offering. If a person to be listed is an associated person or agent of a broker or dealer registered with the SEC and/or with a state or states, list the name of the broker or dealer. If more than five (5) persons to be listed are associated persons of such a broker or dealer, you may set forth the information for that broker or dealer only.												
Ful N/	,	Last name	first, if indi	ividua!)							-	_	
		Residence	Address (N	umber and	Street, Ci	ity, State, Z	Cip Code)						
Na													
Na	me of As	sociated Bi	roker or De	aler									
Sta			Listed Has										
	(Check	"All State:	s" or check	individual	States)	***************************************		*******************	······································			□ AI	l States
	AL IL MT RI	AK IN NE SC	IA NV SD	KS NH TN	CA KY NJ TX	CO LA NM UT	ME NY VT	MD NC VA	MA ND WA	FL MI OH WV	GA MN OK WI	HI MS OR WY	MO PA PR
Ful	II Name (Last name	first, if ind	ividual)									
Bu	siness or	Residence	Address (1	Number an	d Street, C	ity, State,	Zip Code)		<u> </u>				
Na	me of As	sociated B	roker or De	aler			·						
Sta			1 Listed Has										
	(Check	"All State:	s" or check	individual	States)	***************************************		******************		*******************		☐ Al	1 States
	AL IL MT R1	AK IN NE SC	AZ IA NV SD	AR KS NH TN	CA KY NJ TX	CO LA NM UT	ME NY VT	MD NC VA	DC MA ND WA	FL MI OH WV	GA MN OK WI	MS OR WY	MO PA PR
Fu	ll Name (Last name	first, if ind	ividual)									
Bu	siness or	Residence	Address (1	Number an	d Street, C	City, State,	Zip Code)						
Na	me of As	sociated B	roker or De	aler			70000						
Sta	ites in Wi	hich Persor	n Listed Has	Solicited	or Intends	to Solicit	Purchasers						 ·
	(Check	"All State	s" or check	individual	States)							□ AI	l States
	AI, IL MT	AK IN NE SC	AZ IA NV SD	AR KS NH TN	CA KY NJ TX	CO LA NM UT	CT ME NY VT	DE MD NC VA	DC MA ND WA	FL MI OH WV	GA MN OK WI	HI MS OR WY	MO PA PR

C. OFFERING PRICE, NUMBER OF INVESTORS, EXPENSES AND USE OF PROCEEDS

Ι.	sold. Enter "0" if the answer is "none" or "zero." If the transaction is an exchange offering, check this box \(\sqrt{a}\) and indicate in the columns below the amounts of the securities offered for exchange and	:	
	already exchanged.		
	Type of Security	Aggregate Offering Price	Amount Already Sold
	Debt	\$_0.00	\$ 0.00
	Equity	\$ 7,044,785.32	\$ 5,000,001.63
	Common Preferred		
	Convertible Securities (including warrants)	\$	\$
	Partnership Interests	\$	\$
	Other (Specify conversion of promissory notes		
	Total		
	Answer also in Appendix, Column 3, if filing under ULOE.		
2.	Enter the number of accredited and non-accredited investors who have purchased securities in this offering and the aggregate dollar amounts of their purchases. For offerings under Rule 504, indicate the number of persons who have purchased securities and the aggregate dollar amount of their purchases on the total lines. Enter "0" if answer is "none" or "zero."	:	Aggregate Dollar Amount
		Investors	of Purchases
	Accredited Investors		\$ <u>7,044,</u> 785.32
	Non-accredited Investors		\$
	Total (for filings under Rule 504 only)		\$
	Answer also in Appendix, Column 4, if filing under ULOE.		
3.	If this filing is for an offering under Rule 504 or 505, enter the information requested for all securities sold by the issuer, to date, in offerings of the types indicated, in the twelve (12) months prior to the first sale of securities in this offering. Classify securities by type listed in Part C — Question 1.		
	Type of Offering	Type of Security	Dollar Amount Sold
	Rule 505		\$
	Regulation A		\$
	Rule 504		\$
	Total		<u>\$ 0.00</u>
4	a. Furnish a statement of all expenses in connection with the issuance and distribution of the securities in this offering. Exclude amounts relating solely to organization expenses of the insurer The information may be given as subject to future contingencies. If the amount of an expenditure is not known, furnish an estimate and check the box to the left of the estimate.		
	Transfer Agent's Fees		\$
	Printing and Engraving Costs		\$
	Legal Fees		\$ 100,000.00
	Accounting Fees		40.000.00
	Engineering Fees	' 	\$
	Sales Commissions (specify finders' fees separately)		\$
	Other Expenses (identify)		\$
	Total		\$ 110,000.00

L	C. OFFERING PRICE, NUMBE	R OF INVESTORS, EXPENSES AND USE OF P	KOCEEDS	<u> </u>
	b. Enter the difference between the aggregate offering and total expenses furnished in response to Part C — Q proceeds to the issuer."	uestion 4.a. This difference is the "adjusted gross		\$6,934,785.32
5.	Indicate below the amount of the adjusted gross proceeds of the purposes shown. If the amount for any check the box to the left of the estimate. The total of the proceeds to the issuer set forth in response to Part C	purpose is not known, furnish an estimate and ne payments listed must equal the adjusted gross		
			Payments to Officers, Directors, & Affiliates	Payments to Others
	Salaries and fees	[]\$	
	Purchase of real estate	[
	Purchase, rental or leasing and installation of machi			
	and equipment			
	Construction or leasing of plant buildings and facili	· ·]\$	_ 🗆 \$
	Acquisition of other businesses (including the value offering that may be used in exchange for the assets issuer pursuant to a merger)	or securities of another	¢	□ ¢
	Repayment of indebtedness	·	_	_
	Working capital			
	Other (specify):			
] \$	
	Column Totals	[S 0.00	5 6,934,785.32
	Total Payments Listed (column totals added)			,934,785.32
		D. FEDERAL SIGNATURE		
sig	e issuer has duly caused this notice to be signed by the unature constitutes an undertaking by the issuer to furninformation furnished by the issuer to any non-accre	sh to the U.S. Securities and Exchange Commis	sion, upon writte	en request of its staff,
Iss	uer (Print or Type)	Signature	Date	
R'	/LA TELESERVICES, INC.		4-25-	υJ
Na	me of Signer (Print or Type)	Title of Signer (Print or Type)		
		PRESIDENT		

- ATTENTION -

Intentional misstatements or omissions of fact constitute federal criminal violations. (See 18 U.S.C. 1001.)

	E. STATE SIGNATURE			
1.	Is any party described in 17 CFR 230.262 presently subject to any of the disqualification provisions of such rule?	Yes	No K	

See Appendix, Column 5, for state response.

- The undersigned issuer hereby undertakes to furnish to any state administrator of any state in which this notice is filed a notice on Form D (17 CFR 239.500) at such times as required by state law.
- 3. The undersigned issuer hereby undertakes to furnish to the state administrators, upon written request, information furnished by the issuer to offerees.
- 4. The undersigned issuer represents that the issuer is familiar with the conditions that must be satisfied to be entitled to the Uniform limited Offering Exemption (ULOE) of the state in which this notice is filed and understands that the issuer claiming the availability of this exemption has the burden of establishing that these conditions have been satisfied.

The issuer has read this notification and knows the contents to be true and has duly caused this notice to be signed on its behalf by the undersigned duly authorized person.

Issuer (Print or Type)	Signatug€)	Date
RYLA TELESERVICES, INC.		4.25-01
Name (Print or Type)	Title (Print or Type)	
MARK WILSON	PRESIDENT	

Instruction.

Print the name and title of the signing representative under his signature for the state portion of this form. One copy of every notice on Form D must be manually signed. Any copies not manually signed must be photocopies of the manually signed copy or bear typed or printed signatures.

APPENDIX 2 3 4 5 } Disqualification under State ULOE Type of security (if yes, attach Intend to sell and aggregate explanation of offering price Type of investor and to non-accredited investors in State offered in state amount purchased in State waiver granted) (Part C-Item 2) (Part E-Item 1) (Part B-Item 1) (Part C-Item 1) Number of Number of Non-Accredited Accredited State Yes No Investors **Investors** Yes No Amount Amount ΑL All issuances listed ΑK are for Series B AZPreferred Stock. AR $\mathsf{C}\mathsf{A}$ CO CT DE DC FL X 1 \$35,429.34 GA X Н ID IL IN IA KS KY LA ME MDMA MI MN× \$258,934.5 1 X MS

Intend to sell to non-accredited investors in State (Part B-Item 1) State Yes No No No Non-Accredited Investors Non-Accredited Investors Non-Accredited Investors Non-Accredited Non-Accr	5
State Yes No Accredited Investors Amount Non-Accredited Investors Amount MO MT Image: Control of the control of	Disqualification under State ULOE (if yes, attach explanation of waiver granted) (Part E-Item 1)
MT	int Yes No
NE	
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NY	×
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	APPENDIX										
l		2	3		 	4		Diagra	lification		
	to non-a investor	to sell ccredited s in State -Item 1)	Type of security and aggregate offering price offered in state (Part C-Item 1)		Type of investor and amount purchased in State (Part C-Item 2)			under St (if yes, explan waiver	lification ate ULOE , attach ation of granted) -Item 1)		
State	Yes	No	(= 0 0 10 11 1)	Number of Accredited Investors	Amount	Number of Non-Accredited Investors	Amount	Yes	No		
WY											
PR											

